

GET VAT REFUNDS THRU THE FOREIGN VAT BACK SOLUTION

ECCP in partnership with ComBTAS Philippines is offering companies access to a facility called the FOREIGN VAT BACK SOLUTION .

This facility will help companies recover VAT payments that they have made in the following countries:

- 1. Australia
- 2. Austria
- 3. Belgium
- 4. Bosnia Herzegovina
- 5. Denmark
- 6. Finland
- 7. France
- 8. Iceland
- 9. Ireland
- 10. Italy

11. Japan

- 12. Luxembourg
- 13. Netherlands
- 14. New Zealand
- 15. Norway
- 16. Spain
- 17. South Korea
- 18. Sweden
- 19. United Kingdom

VAT Refund is applicable for the following expenses:

- Fuel & Transportation
- Aviation Logistics
- Road tolls and road user charge
- Travel expenses, such as taxi fares and other public transport fares
- Accommodations
- Food, drinks and restaurant services
- Admission to fairs, exhibitions, conventions, forums and the like
- Expenditures on luxuries, amusements and entertainment
- Supply Chain activities
- Rentals and other services of the businesses in foreign countries being paid by Philippine company
- Others



Considering that the average VAT payments are 20% in Europe and 10% in Asia, a substantial amount of VAT payments can be recovered through the Foreign VAT Back Solution. While most countries offer VAT refunds for the previous year only, there are a number of countries that can offer VAT refunds for as far back as the last 5 years. This means bigger VAT refunds for your company.

As there are upcoming deadlines per country for submitting VAT refund requests this year, we encourage you to please contact ECCP immediately so we can discuss with you when to file and how the process works. We can also provide you a full briefing on the VAT refund service.

Please contact Gigi de Leon, Officer in Charge of the ECCP Business Consulting Services, for an immediate meeting schedule by emailing her at <u>gigi.deleon@eccp.com</u>.

Don't miss this opportunity to recover your VAT payments. Contact ECCP. We will be happy to assist you.

Kind regards

FLORIAN GOTTEIN Executive Director ECCP GERRY CONSTANTINO Director ECCP

25 June 2020