

September 8, 2009



AMERICAN

Hon. Prospero Nograles
Speaker
House of Representatives
Batasan Hills, Quezon City

Dear Speaker Nograles:

With the House of Representatives now in session for the final year of the 14th Congress and with the interest of many legislators shifting towards the 2010 campaign, we the undersigned representatives of Philippine business groups and foreign chambers of commerce communicate our support for the final passage of the bills below.

Prior to the last LEDAC meeting, we wrote on June 10 to President Macapagal Arroyo, Senate President Enrile and yourself to emphasize the importance of final passage of priority economic legislation for a more rapid recovery of the Philippines from the global economic crisis, future growth and improvement of national competitiveness.

According to our current information the economic reform bills now pending in the House of Representatives are:

1. **Amendments to the BSP Charter Bill** (pending in House Ways and Means (HWMC);
2. **Anti-Smuggling Bill** (pending HWMC);
3. **Land Use Bill** (pending in Land Use Committee); and
4. **OECD Tax Compliance Amendments** (pending in HWMC).

As you know the Amendments to BSP Charter Bill was specifically endorsed by the President in her recent SONA.

Further, we wish to inform you we have sent a similar letter to Senate President Enrile to urge passage by the Senate of the economic reform bills already passed by the House, as well as the aforementioned bill endorsed by the president.

We also note that two economic reform bills are ready for consideration by the Bicam Committee, namely the **Pre-Need Code** and the **Real Estate Investment Trust Bill** and we look forward to their early enactment.

Finally, we thank you for the passage by the Congress and enactment into law in recent months of the **Documentary Stamp Tax Exemption Act (RA 9648)** and the **National Tourism Policy Act (RA 9593)**.

We wish to express our sincere appreciation for your efforts and those of your colleagues in the House of Representatives to achieve the passage and enactment of these bills.



AUSTRALIAN-NEW
ZEALAND



CANADIAN



EUROPEAN



Sincerely yours,

Austen Chamberlain
President
American Chamber of Commerce of the Philippines

Miguel Valera
President
Employers Confederation of the Philippines



Richard Barclay
President
Australian-New Zealand Chamber of Commerce of the Philippines

Roberto T. Borromeo
President
Financial Executives Institute of the Philippines



JAPANESE

Topper Coronel
Executive Director
Bankers Association of the Philippines

Yasuhiko Arimitsu
President
Japanese Chamber of Commerce and Industry of the Philippines



KOREAN

Oscar Sanez
Chief Executive Officer
Business Processing Association – Philippines

Eun Gap Chang
President
Korean Chamber of Commerce of the Philippines



Richard Mills
President
Canadian Chamber of Commerce of the Philippines

Ramon Del Rosario Jr.
President
Makati Business Club



The Philippines' Leading Management Organization

Hubert D'Aboville
President
European Chamber of Commerce of the Philippines

Joey Bermudez
President
Management Association of the Philippines



PAMURI

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Shameem Quarashi
President
Philippine Association of Multinational
Companies Regional Headquarters Inc.

A handwritten signature in black ink, appearing to read 'Edgardo Lacson'.

Edgardo Lacson
President
Philippine Chamber of Commerce and
Industry



Philippine Chamber of
Commerce and Industry

A handwritten signature in black ink, appearing to read 'Sergio Luis-Ortiz'.

Sergio Luis-Ortiz
President
Philippine Export Confederation



A handwritten signature in black ink, appearing to read 'Ernesto Santiago'.

Ernesto Santiago
President
Semiconductors and Electronics
Industries in the Philippines

